

Banking Awareness MCQ-8 For SBI PO 2017

1.What is the minimum and maximum limit (in rupees) prescribed for RTGS transactions?

- (a) The minimum prescribed limit is Rs. 1 lac. and maximum Rs. 10 lacs.
- (b) The minimum prescribed limit is Rs. 25000 and maximum Rs. 1 lac
- (c) The minimum prescribed limit is Rs. 2 lacs and there is no maximum limit
- (d) The minimum limit is Rs. 25000 and there is no maximum limit prescribed
- (e) The minimum is Rs. 10 lacs and maximum limit is Rs. 100 lacs.

2. The Banking Ombudsman-

- (a) is in charge of bank loans for buses
- (b) fixes the rates of interest for loans
- (c) resolves complaints of customers
- (d) issues licences for new bank branches
- (e) is the head of all nationalised banks

3.The Forward Markets commission is responsible for regulation of which type of trading in india?

- (a) Commodities futures Trading
- (b) Currency futures Trading
- (c) Equity futures Trading
- (d) Derivative futures Trading
- (e) All of these

4. Money laundering means-

- (a) Hiding of income source mainly to avoid income Tax
- (b) Money acquired through criminal source.
- (c) Money acquired from undisclosed sources and deposited in foreign banks

- (d) Process of conversion of money obtained illegally to appear to have originated from legitimate sources
- (e) Money acquired from drug trafficking

5. Bank branches which can undertake foreign exchange business directly are known as in foreign exchange.

- (a) Authorized dealers
- (b) Foreign dealers
- (c) Overseas branches
- (d) Approved dealers
- (e) Exchange branches

6. Which of the following represents correct meaning of 'REPO RATE'?

- (a) Rate on which RBI sells Government Securities to Banks
- (b) Rate for borrowing rupees by banks from RBI
- (c) Rate offered by banks to their prime customers
- (d) Rate applicable for grant of priority sector loans
- (e) None of these

7. When a banker talks about CDR ,what is he talking about?

- (a) Corporate Debt Restructuring
- (b) Corporate Debt Rollover
- (c) Company Debt Rollover
- (d) Corporate Deposit Restructuring
- (e) Company Deposit Re-structuring

8. Savings bank accounts are opened by-

- (a) Trading entities, manufacturing entities and individuals for savings purposes
- (b) Traders and manufactures for business purposes
- (c) Individuals for savings purposes
- (d) Limited companies and partnerships for savings purposes
- (e) Cooperative banks for savings

9. Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) are terms most closely related to which of the following industries/markets?

- (a) Capital market
- (b) Banking industry
- (c) Commodities market
- (d) Money Market
- (e) Mutual fund industry

10. What is maximum period for which domestic term deposits are normally accepted by banks in our country?

- (a) 3 years
- (b) 5 years
- (c) 7 years
- (d) 10 years
- (e) 12 years

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- 1)3
- 2)3
- 3)1
- 4)4
- 5)5
- 6)2
- 7)1
- 8)3
- 9)2
- 10)4